GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:212
ANSWERED ON:01.03.2005
ANNUAL FOREIGN TRADE POLICY FOR 2005-06
Saradgi Shri Iqbal Ahmed

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has commenced the exercise to formulate the annual foreign trade policy for 2005-06;

(b) if so, the details thereof;

(c) whether the Industry Associations, Export Promotion Councils and commodity boards have been asked to submit their suggestions on the various export promotion schemes and export-import procedures that is due for release in March/April 2005; and

(d) if so, the suggestions made by these organizations?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) to (d) : As part of the annual review of Foreign Trade Policy 2004-09 suggestions were invited from various Industry Associations, Export Promotion Councils, Commodity Boards as also other Stake Holders and discussions were held with them. The suggestions received from them to include continuation of the existing Export Promotion Schemes and their rationalization as also further simplification of the procedures. Their inputs are being considered for suitable incorporation in consultation with related Ministries/Departments. Inputs have also been invited from other Stake Holders on issues concerning Simplification of Procedures, Reduction in Transaction Costs and Liberalization of Regulatory Framework by way of advertisement in all the leading National Dailies.